

**SAVICO**

Saigon General Service Corporation

CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Separate balance sheet**

as at 31 March 2018

<i>ASSETS</i>	<i>Code</i>	<i>Note</i>	<i>31/03/2018 VND</i>	<i>31/12/2017 VND</i>
CURRENT ASSETS	100		226.600.909.333	218.668.950.758
Cash and cash equivalents	110	<i>V.1</i>	60.285.614.303	49.715.957.806
Cash	111		7.285.614.303	13.698.624.473
Cash equivalents	112		53.000.000.000	36.017.333.333
Short-term financial investments	120	<i>V.2a</i>	23.630.022.740	31.672.861.312
Trading securities	121		42.800.022.740	50.842.861.312
Allowance for diminution in the value of trading securities	122		(19.170.000.000)	(19.170.000.000)
Held-to-maturity investments	123			
Accounts receivables	130		46.923.539.617	42.401.060.175
Accounts receivables from customers	131	<i>V.3a</i>	15.138.132.542	13.815.420.637
Prepayments to suppliers	132		759.703.000	499.583.500
Intra-company receivables	133		-	-
Short-term loan receivables	135		15.000.000.000	14.000.000.000
Other receivables	136	<i>V.4a</i>	16.025.704.075	14.086.056.038
Allowance for doubtful debts	137			
Inventories	140	<i>V.5</i>	93.595.236.090	92.708.707.771
Inventories	141		93.595.236.090	92.708.707.771
Allowance for inventories	149		-	
Other current assets	150		2.166.496.583	2.170.363.694
Short-term prepaid expenses	151		5.156.148	9.023.259
Deductible value added tax	152	<i>V.12b</i>	2.161.340.435	2.161.340.435
Taxes receivable from State Treasury	153			
Other current assets	155			
LONG-TERM ASSETS	200		1.047.486.017.999	1.047.566.995.519
Accounts receivable – long-term	210		141.787.129.827	143.276.418.915
Long-term receivables from customers	211			
Long-term advance payment to suppliers	212			
Working capital from sub-units	213			
Intra-company short-term receivables	214			
Loans receivable – long-term	215	<i>V.4b</i>		
Other long-term receivables	216		141.787.129.827	143.276.418.915
Allowance for doubtful long-term debts	219			

Fixed assets	220		2.194.279.047	2.430.618.030
Tangible fixed assets	221	V.7	2.093.852.181	2.296.774.497
<i>Cost</i>	222		9.982.586.488	10.360.514.288
<i>Accumulated depreciation</i>	223		(7.888.734.307)	(8.063.739.791)
Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	100.426.866	133.843.533
<i>Cost</i>	228		836.870.000	836.870.000
<i>Accumulated depreciation</i>	229		(736.443.134)	(703.026.467)
Investment property	230	V.9	124.348.508.753	125.229.716.599
<i>Cost</i>	231		164.521.792.920	164.521.792.920
<i>Accumulated depreciation</i>	232		(40.173.284.167)	(39.292.076.321)
Long-term work in progress	240	V.6	263.542.152.891	263.526.949.254
Long-term work in progress	241		-	-
Construction in progress	242		263.542.152.891	263.526.949.254
Long-term financial investments	250	V.2b	512.311.084.082	510.668.084.082
Investments in subsidiaries	251		341.327.031.814	341.327.031.814
Investments in associates	252		193.894.178.945	192.251.178.945
Equity investments in other entities	253		-	-
Allowance for diminution in the value of long-term	254		(22.910.126.677)	(22.910.126.677)
Held-to-maturity investments	255			
Other non-current assets	260		3.302.863.399	2.435.208.639
Long-term prepaid expenses	261		867.654.760	-
Deferred tax assets	262	V.16	2.435.208.639	2.435.208.639
Long-term replacement for equipments, supplies and spares	263			
Other non-current assets	268			
TOTAL ASSETS	270		1.274.086.927.332	1.266.235.946.277
RESOURCES	Code	Note	31/03/2018 VND	31/12/2017 VND
LIABILITIES	300		551.149.896.680	556.649.920.835
Current liabilities	310		510.515.711.262	516.038.455.417
Accounts payable to suppliers	311	V.11	289.344.692	324.093.650
Advances from customers	312		17.454.211.198	17.147.958.448
Taxes payable to State Treasury	313	V.12a	1.903.450.430	5.992.222.416
Payables to employees	314		4.506.443.718	6.290.279.314
Accrued expenses	315	V.13a	18.454.533.291	16.996.190.905
Intra-company payables	316		-	
Unearned revenue – short-term	318	V.15	13.636.362	
Other payables – short-term	319	V.14a	432.861.277.258	432.160.646.871
Short-term borrowings	320	V.10a	29.000.000.000	29.000.000.000
Provision short-term	321		-	-
Bonus and welfare fund	322		6.032.814.313	8.127.063.813

Long-term liabilities	330		40.634.185.418	40.611.465.418
Long-term trade creditors	331			
Long-term deferred revenues	332			
Long-term expenses payable	333			
Long-term unearned revenue	336	V.15		
Other payables – long-term	337	V.14b	40.634.185.418	40.611.465.418
Long-term borrowings	338	V.10b		
Convertible bonds	339			
Preference shares	340			
Deffered tax liabilities	341	V.16		
Provision for long term payables	342			
Scientific and technological development fund	343			
EQUITY	400	V.17	722.937.030.652	709.586.025.442
Owners' equity	410	a	722.937.030.652	709.586.025.442
Share capital	411	b	249.955.730.000	249.955.730.000
Ordinary shares with voting rights	411a		249.955.730.000	249.955.730.000
Preference shares	411b		-	-
Share premium	412		317.064.858.303	317.064.858.303
Conversion options on bond	413			
Other owners' capital	414			
Treasury shares	415		(690.474.358)	(690.474.358)
Differences upon asset revaluation	416		-	-
Foreign exchange differences	417		-	-
Investment and development fund	418		24.938.303.806	24.938.303.806
Other equity fund	420			-
Undistributed post-tax profits	421		131.668.612.901	118.317.607.691
Undistributed post-tax profits accumulated by the end of the previous period	421a		118.317.607.691	67.477.644.957
Undistributed post-tax profits of current period	421b		13.351.005.210	50.839.962.734
Funding and other funds	430			
TOTAL RESOURCES	440		1.274.086.927.332	1.266.235.946.277

Prepared by

Chief Accountant

Dated 24 April 2018

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



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CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)**Separate statement of income**

1st Quarter, 2018

	<i>Code</i>	<i>Note</i>	Q1/2018	Q1/2017	2018 Accumulated	2017 Accumulated
Revenue from sales of goods and provision of services	01	VI.1	16.963.306.066	16.959.194.425	16.963.306.066	16.959.194.425
Revenue deductions	02	VI.2	-	-	-	-
Net revenue	10		16.963.306.066	16.959.194.425	16.963.306.066	16.959.194.425
Cost of sales	11	VI.3	6.853.828.354	5.859.085.560	6.853.828.354	5.859.085.560
Gross profit	20		10.109.477.712	11.100.108.865	10.109.477.712	11.100.108.865
Financial income	21	VI.4	12.621.852.111	9.752.959.896	12.621.852.111	9.752.959.896
Financial expenses	22	VI.5	1.121.115.314	8.848.730.976	1.121.115.314	8.848.730.976
<i>In which: Interest expense</i>	23		<i>1.103.544.137</i>	<i>567.610.976</i>	<i>1.103.544.137</i>	<i>567.610.976</i>
Selling expenses	25		606.677.122	603.159.985	606.677.122	603.159.985
General and administration expenses	26		6.965.361.149	4.849.394.243	6.965.361.149	4.849.394.243
Net operating profit	30		14.038.176.238	6.551.783.557	14.038.176.238	6.551.783.557
Other income	31	VI.6	76.015.160	180.894.814	76.015.160	180.894.814
Other expenses	32	VI.7	75.000.260	5.754.426	75.000.260	5.754.426
Other profit	40		1.014.900	175.140.388	1.014.900	175.140.388
Accounting profit before tax	50		14.039.191.138	6.726.923.945	14.039.191.138	6.726.923.945
<i>Of which Non-taxable income</i>			<i>10.673.261.500</i>	<i>8.839.880.000</i>	<i>10.673.261.500</i>	<i>8.839.880.000</i>
Income tax expense – current	51	VI.9	688.185.928	-	688.185.928	-
Income tax (benefit)/expense – deferred	52	VI.10	-	-	-	-
Net profit after tax	60		13.351.005.210	6.726.923.945	13.351.005.210	6.726.923.945

Prepared by

Chief Accountant

Dated 24 April 2018
General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà

Separate statement of cash flows

(Indirect method)

	Code	Note	2017 Accumulated	2016 Accumulated
CASH FLOWS FROM OPERATING ACTIVITIES				
<i>Profit before tax</i>	01		14.039.191.138	6.726.923.945
<i>Adjustments for</i>				
Depreciation and amortisation	02		1.117.546.829	1.278.453.605
Allowances and provisions	03		-	(121.000.000)
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04		-	-
Losses/(gains) from investing activities	05		(11.879.102.183)	(1.317.959.896)
Interest expense	06		1.103.544.137	567.610.976
Operating profit before changes in working capital	08		4.381.179.921	7.134.028.630
Change in receivables	09		(2.033.190.354)	(221.828.243)
Change in inventories	10		(886.528.319)	(948.734.107)
Change in payables (other than interest, corporate income tax)	11		(3.484.156.618)	(33.277.418.728)
Change in prepaid expenses	12		(863.787.649)	(64.250.000)
Change in trading securities	13			
Interest paid	14		(1.103.544.137)	(567.610.976)
Corporate income tax paid	15		(2.704.053.465)	(7.462.378.753)
Other receipts for operating activities	16		8.042.838.572	
Other payments for operating activities	17			
Net cash flows from operating activities	20		1.348.757.951	(35.408.192.177)
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(15.203.637)	(20.090.600.000)
Proceeds from disposals of investment	22			
Payment for granting loans	23		(1.000.000.000)	(6.000.000.000)
Receipts from collecting loans	24		-	
Payments for investments in other entities	25		(1.643.000.000)	
Collection of investments in an associate	26			10.102.060.000
Receipts of dividends and interest income	27		11.879.102.183	9.717.959.896
Net cash flows from investing activities	30		9.220.898.546	(6.270.580.104)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1		1.689.432.822
Payments to settle loan principals	34	VII.2		(2.407.195.770)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36			
Net cash flows from financing activities	40		-	(717.762.948)
Net cash flows during the period	50		10.569.656.497	(42.396.535.229)
Cash and cash equivalents at the beginning of the period	60		49.715.957.806	82.842.795.400
Effect of exchange rate fluctuations on cash	61		-	-
Cash and cash equivalents at the end of the period	70		60.285.614.303	40.446.260.171

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